

# Liability Insurance

## Insurance Service Information Document

### AAS "BTA Baltic Insurance Company"

**bta**  
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The insurance service information document provides a general overview of liability insurance. It does not reflect the terms and conditions of your insurance contract based on your insurance interest and demands. The terms of the agreement are in other documents, such as the offer, insurance terms and policy.

### What is this type of insurance?

Liability insurance offers insurance cover against material damage caused to third parties by the activities, products or mistakes in professional activity of the company. It is also possible to insure the employer's liability as a result of an accident at work.



#### What is insured?

- ✓ Based on the insurance option chosen at the conclusion of the contract, the following is insured:
  - ✓ general activity liability
  - ✓ product liability
  - ✓ professional indemnity liability
  - ✓ employer's liability
- ✓ In case of an insurance event, will be indemnified within the scope of the insurance contract following damages caused to the third person by insured:
  - ✓ personal injury
  - ✓ property damage
- ✓ Also will be indemnified insured person's legal and court expenses related to the insurance event and previously agreed with the insurer.



#### What is not insured?

- \* The following is not insured:
  - \* non-material (moral) damage
  - \* damage caused to the insured person
  - \* deliberately caused damage
  - \* damage caused by force majeure
  - \* damage occurred before the insurance period
  - \* fines, penalties, etc. imposed on the insurer



#### Are there any restrictions on cover?

- ! For example, the following is not compensated:
  - ! damage which was not sudden or unforeseen
  - ! own responsibility of the loss incurred (deductible)
  - ! damage occurred from activity, product or immovable property not mentioned in the policy



#### Where am I covered?

- ✓ The insurance applies to the address or territory indicated on the policy.



#### What are my obligations?

- Your primary obligation is to pay an insurance premium.
- The insurer must be informed of all the circumstances known to You upon the conclusion of the contract and no false information may be submitted to the insurer.
- During the contract period, insurer must be informed of the risk circumstances and their changes.
- The insurer must be informed promptly of the insured event and their instructions have to be followed.



#### When and how do I pay?

The amount of the insurance premium and the due date for payment are in the policy. Payment is usually made by bank transfer by the bill.

If the contract is considered to be concluded from the moment of payment, then the tender includes the time, during which the payment must be paid.



#### When does the cover start and end?

The insurance cover begins on the date of commencement of the insurance period. The insurance cover ends when the insurance period expires.

The insurance cover may end before the end of the insurance period indicated on the policy. For example, an insurer may terminate the contract if the insurance premium has not been paid.



#### How do I cancel the contract?

The insurance contract can be terminated in the cases provided for in the Law of Obligations Act or in the insurance contract.

An application must be submitted to the insurer for termination of the contract. The agreement can be terminated prematurely only by agreement between the policyholder and the insurer.